

# Money Making on the Isthmus.

(Special Correspondence of the Desert News by Frank G. Carpenter.)

(Copyrighted by Frank G. Carpenter.)

**P**ANAMA, May 15.—What chances have Americans to make money on the Isthmus of Panama?

This question comes to me from different parts of the United States. It is difficult to answer. Panama is a new country, backed by the United States. Its government will be stable from now on. Uncle Sam's big stick will prevent revolutions, and the natives are anxious that their resources be developed. Large areas will be thrown open to settlement, and lands may be leased or bought at low prices.

## A WET COUNTRY.

As it is now Panama is practically unprospected. The country is just about the size of Indiana. It is over 400 miles long and it ranges in width from 21 to 115 miles. There is a mountain range which winds its way through it, being at its lowest along the line of the canal. There are rich valleys, and here and there, savannas or rolling plains good for pasture. This is especially so north of the canal zone in a department known as the Chiriqui, from which the most of the cattle of the Isthmus come. There are plateaus near Panama, and rich lands without trees between here and Colombia.

## RIVERS AND LAKES.

The whole country is well watered. Rivers flow from the mountains down the Atlantic and Pacific sides of the Isthmus, and some of the streams are navigable for small vessels for quite a distance from the coast. This is so with the Tuira river, which flows into the Pacific through the Gulf of San Miguel, of the Colon, the Rio de las Indias and the Chiriqui, and other streams. The Chiriqui, for instance, is 120 miles long, and the Chagres 102 miles long. The Tuira is navigable for small boats for sixty miles, and the former for 125 miles. The San Blas, which empties into the Gulf of San Miguel, is navigable for about 80 miles, and there are smaller rivers which enable products to be carried out to the sea.

The only lake in Panama is the famous Chiriqui lagoon, which is rather an arm of the sea than a lake. The coast is bound in islands. There are 630 on the Atlantic side and more than 1,000 on the Pacific, having altogether an area less than that of Rhode Island. Among the Pacific islands are several at the mouth of the canal, and these have become the property of the United States.

## MONEY IN PEARLS.

One of the chief industries among the islands are the pearl fisheries, which are worked by Panamanians under concessions from the government, yielding several hundred thousand dollars every year. Pearls are found off both coasts, one of the chief fishing grounds being the Pearl Islands, an archipelago about 40 miles away from here in Panama Bay. Pearls are also found in Chiriqui and Veraguas, but nowhere is the fishing so plentifully carried on, and I am told that the product might be greatly increased. At the Pearl Islands the work is done by divers, no dredging being allowed. The most of the pearls found are small, but now and then one is discovered worth from \$5,000 to \$10,000. They are valued according to their weight, purity, brilliancy and shape, the pear-shaped being the most valuable. This industry could be doubled or tripled if properly worked. At present some fishing is done by machine pumps, a yearly tax of \$500 being levied on each

diving pump. About 50 such pumps are now working.

## A LAND OF GOLD.

There is no doubt but that the Isthmus contains precious metals. It was not far from the Gulf of Darien that Balboa was buying gold of the Indians when one of them knocked the scales from his hands, saying that if the white man cared for such stuff he could show him a land over the mountains where gold was so cheap that the common people ate and drank out of vessels made from it. The Indian referred to the mines of Peru, which afterward made Spain rich.

There are today mines about the Gulf of Darien. One is being exploited by an English syndicate under the name of the Darien Gold Mining company, limited. It is now working a thousand Jamaican negroes, and producing in the neighborhood of a million dollars' worth of gold a year. In 1893 more than \$200,000 was taken out of its mines, and Pablo Pined, the manager, tells me that the mines are now more profitable than ever.

Gold is also found in the Veraguas and Coclé districts, and nearly every one on the Isthmus shows more or less of it. I have heard of a negro who loads about Colon the greater part of his time without any visible means of support. When he goes hard up he takes a trip off into the mountains, washes gold from the streams and brings back about \$500 or more after a few weeks' work, so far as he knows just where his placer mines are.

## MAHOGANY AND RUBBER.

The forests of Panama are especially rich, having many valuable woods, including mahogany. A French Rapid company has been shipping mahogany from here to Europe and the United States, but I understand it has recently sold its concession and its timber lands are now being exploited by others. This company had an option on 52,600 acres of forests, lying on a river about 30 miles from Panama. The trees were so dense that the logs could be floated down to the Pacific ocean, and thence carried to the docks at La Boca, whence they were shipped across the Isthmus on the Panama railroad. The trees made logs from 20 to 40 inches in diameter, and were of such quality that they commanded from \$75 to \$100 a foot. It is estimated that there were about 50 million feet in that concession. Two of the chief owners have been here during my stay, but one of them has recently escaped death by yellow fever, and it may be that this has influenced him in selling the property.

The whole Isthmus has all sorts of hard woods, and in addition, trees which produce rubber for export. Rubber plantations might be set out here, and but more profitably, probably, than in Mexico, where such exploitation is now carried on.

## BUSINESS IN PANAMA.

The merchants of Panama are making money. The most of the stores are general stores, dealing in all sorts of goods, and stock at high prices. Clothing costs more than in the states, foodstuffs are higher, and two prices are charged for everything. This is especially so if the article for sale is not of a standard variety. I know an American who tried to buy a desk which he found in the back room of a furniture store. The man asked \$500 for it. One hundred dollars would have been a good price and the American said he would give that much. The furniture man refused, whereupon he was asked if he would take \$300. He replied that he would not, and just to test him the American said: "Well, if I give you \$500, will you take it?" The merchant thought a moment and replied: "I think I will, but I

**Chances for Americans in Real Estate, Mines and Fat Canal Jobs—Panama, a Land of Gold and Pearls—The Darien Gold Mines Which Produce \$1,000,000 a Year—Big Forests of Mahogany and Rubber—How Panamanians Fleeced Americans—High Rents And Avaricious Landlords—Big Panama Plantations—The Parasitic Panamanian—Contracts for Canal Work and How They Should be Made.**



BANANA SHIPPERS AT GATUN ON THE CHAGRES RIVER.

"would like to ask my wife about it." The sale was not made.

## BANKS CHARGE 12 PER CENT.

The banks here charge high interest rates. For small sums 3 per cent a month is quite common and 12 per cent per annum is not uncommon. There are several pawnbrokers, and many of the merchants lend money. We have only one American bank. This is the International Banking company, which has its chief offices in New York, and branches in Honolulu, Manila, Hongkong, Shanghai, India and Australia. The Panama branch is the fiscal agent of the United States government, and as such it will be the depository of the enormous sums expended upon the canal. If that work costs \$200,000,000, as is estimated, and takes 20 years, this will mean an annual average expenditure of \$10,000,000 per year, a nice little sum to handle. The bank at present is in charge of Major Eastwick, who came here from New York to organize it. It has its offices just opposite the administration headquarters.

## RENTS ARE HIGH.

Building is costly at Panama and rents are high. They have increased several hundred per cent since the Americans took charge of the canal. The

Panamanians hardly know how much to charge and they have raised prices out of reason. Buildings which were worth \$5,000 before the independence of Panama are now valued at \$10,000 and other property in proportion.

To take the Panama point of view I give you the increase of rent demanded for the second floor flat which John Barrett leased last summer for the United States legation. The apartments had been rented for \$70 per month. As soon as Barrett asked for them on the price was made \$100, and when he said that he ought to have a reduction, or at least a long lease, inasmuch as he expected to spend \$500 on the building in way of repairs, his landlord replied: "I cannot think of granting any reduction. Indeed, the request seems ridiculous; for your improvements will increase the value of the property and I can get more rent for my building after you have had them." Barrett made the improvements. I have yet to learn of his receiving any rebate upon his departure.

Ordinary sleeping rooms here rent from \$10 to \$15 a month in gold and a very common house will bring from \$90 to \$100. The natives think the Americans are rich and that they will pay any price that may be asked.

In buying real estate in Panama, one should carefully look at the titles. This is so not only in the cities and country, but even in the private lands of the United States zone. The only place of recording deeds has been in Panama and Colon, and much land has been transferred by deed without record. The result is that perfect chains of title are difficult to get, and one must watch out for law suits. This matter will probably be remedied as to the ten-mile strip, and the government of the republic should take it up and perfect the titles throughout the state. There are about 10,000 acres here belonging to Uncle Sam. They came to us by the treaties which we made with Panama and those of the canal company and the Panama Railroad company with Colombia. These lands will be leased or sold by the government, and much of them would make sugar, coffee, cacao, orange and banana plantations. Vegetables can be raised anywhere on the Isthmus. They bring high prices in the markets and with the 15,000 or more men who are to be continuously employed on the canal, the demand will be great. At present the gardening is done by the Chinese, who also act as market men and petty retailers.

Panama has some of the best banana lands on the Caribbean sea. About the Chiriqui lagoon the United Fruit company has more than 20,000 acres, and it ships at times as much as 20,000 bunches of bananas in one week. It has a fleet of steamers running to New Orleans, the largest of which will carry 25,000 bunches. The bananas are picked green, for it is a week or so before they are in the hands of the customers. If they get too ripe they rot on the way and have to be thrown into the sea. The business is profitable, the company making something like 10 per cent on a capital of \$20,000,000. This money, however, is not all invested in Panama; it is scattered throughout the West Indies, other plantations being owned in Jamaica, Santo Domingo, Cuba and elsewhere.

Speaking of the United Fruit company, a young American named Snyder made a fortune by selling out to them shortly after they began their operations on the Chiriqui lagoon. This man came to the Isthmus some years ago and got a concession for a tract of land on condition that he would cultivate it. He planted bananas and found that they grew so well that he gradually increased his concession by one means or another until he had at last acquired more than 20,000 acres. When the United Fruit company came in they offered him \$125,000 for his property. This he accepted.

Another American named Duncan has something like 2,000 acres near the canal, including a large rubber plantation, and a third, Jesse M. Hyatt, has a big coconut grove just across the bay from the town of Colon. Altogether the property owned by our people is comparatively small.

## THE PARASITIC PANAMANIAN.

It is surprising that the Panamanians have not done more to develop the country. The truth is, they have been ruined by the canal. For years they have held much the same position as the Florida cracker, who asked how he managed to exist, said: "In summer we eat fish, and in winter we feed on sick Yankees."

The Panamanians had so long for a decade or so upon the French that they could not see the riches of their own country lying undeveloped about them. Before that they had grown rich from the building of the Panama railroad and the crowds of gold hunters which it carried across the Isthmus. They now hold somewhat the same position as to ourselves, although their hopes seem to be dwindling. This is shown by a cartoon published in a Panama newspaper not long ago. The picture illustrated the difference between us and the French. In it a beautiful woman, labeled "La France," was pouring out a stream of money upon the Isthmus from a gigantic cornucopia, while opposite her Uncle Sam was dropping one silver coin at a time and pinching each before it fell. Indeed, Panama is like the south of a few years ago when its sole crop was cotton. The money crop of the Isthmus has been foreigners, and Panama has thus lost the difference between us and the French. In it a beautiful woman, labeled "La France," was pouring out a stream of money upon the Isthmus from a gigantic cornucopia, while opposite her Uncle Sam was dropping one silver coin at a time and pinching each before it fell. Indeed, Panama is like the south of a few years ago when its sole crop was cotton. The money crop of the Isthmus has been foreigners, and Panama has thus lost the difference between us and the French. In it a beautiful woman, labeled "La France," was pouring out a stream of money upon the Isthmus from a gigantic cornucopia, while opposite her Uncle Sam was dropping one silver coin at a time and pinching each before it fell. Indeed, Panama is like the south of a few years ago when its sole crop was cotton. The money crop of the Isthmus has been foreigners, and Panama has thus lost the difference between us and the French. In it a beautiful woman, labeled "La France," was pouring out a stream of money upon the Isthmus from a gigantic cornucopia, while opposite her Uncle Sam was dropping one silver coin at a time and pinching each before it fell. Indeed, Panama is like the south of a few years ago when its sole crop was cotton. The money crop of the Isthmus has been foreigners, and Panama has thus lost the difference between us and the French. In it a beautiful woman, labeled "La France," was pouring out a stream of money upon the Isthmus from a gigantic cornucopia, while opposite her Uncle Sam was dropping one silver coin at a time and pinching each before it fell. Indeed, Panama is like the south of a few years ago when its sole crop was cotton. The money crop of the Isthmus has been foreigners, and Panama has thus lost the difference between us and the French. In it a beautiful woman, labeled "La France," was pouring out a stream of money upon the Isthmus from a gigantic cornucopia, while opposite her Uncle Sam was dropping one silver coin at a time and pinching each before it fell. Indeed, Panama is like the south of a few years ago when its sole crop was cotton. The money crop of the Isthmus has been foreigners, and Panama has thus lost the difference between us and the French. In it a beautiful woman, labeled "La France," was pouring out a stream of money upon the Isthmus from a gigantic cornucopia, while opposite her Uncle Sam was dropping one silver coin at a time and pinching each before it fell. Indeed, Panama is like the south of a few years ago when its sole crop was cotton. The money crop of the Isthmus has been foreigners, and Panama has thus lost the difference between us and the French. In it a beautiful woman, labeled "La France," was pouring out a stream of money upon the Isthmus from a gigantic cornucopia, while opposite her Uncle Sam was dropping one silver coin at a time and pinching each before it fell. Indeed, Panama is like the south of a few years ago when its sole crop was cotton. The money crop of the Isthmus has been foreigners, and Panama has thus lost the difference between us and the French. In it a beautiful woman, labeled "La France," was pouring out a stream of money upon the Isthmus from a gigantic cornucopia, while opposite her Uncle Sam was dropping one silver coin at a time and pinching each before it fell. Indeed, Panama is like the south of a few years ago when its sole crop was cotton. The money crop of the Isthmus has been foreigners, and Panama has thus lost the difference between us and the French. In it a beautiful woman, labeled "La France," was pouring out a stream of money upon the Isthmus from a gigantic cornucopia, while opposite her Uncle Sam was dropping one silver coin at a time and pinching each before it fell. Indeed, Panama is like the south of a few years ago when its sole crop was cotton. The money crop of the Isthmus has been foreigners, and Panama has thus lost the difference between us and the French. In it a beautiful woman, labeled "La France," was pouring out a stream of money upon the Isthmus from a gigantic cornucopia, while opposite her Uncle Sam was dropping one silver coin at a time and pinching each before it fell. Indeed, Panama is like the south of a few years ago when its sole crop was cotton. The money crop of the Isthmus has been foreigners, and Panama has thus lost the difference between us and the French. In it a beautiful woman, labeled "La France," was pouring out a stream of money upon the Isthmus from a gigantic cornucopia, while opposite her Uncle Sam was dropping one silver coin at a time and pinching each before it fell. Indeed, Panama is like the south of a few years ago when its sole crop was cotton. The money crop of the Isthmus has been foreigners, and Panama has thus lost the difference between us and the French. In it a beautiful woman, labeled "La France," was pouring out a stream of money upon the Isthmus from a gigantic cornucopia, while opposite her Uncle Sam was dropping one silver coin at a time and pinching each before it fell. Indeed, Panama is like the south of a few years ago when its sole crop was cotton. The money crop of the Isthmus has been foreigners, and Panama has thus lost the difference between us and the French. In it a beautiful woman, labeled "La France," was pouring out a stream of money upon the Isthmus from a gigantic cornucopia, while opposite her Uncle Sam was dropping one silver coin at a time and pinching each before it fell. Indeed, Panama is like the south of a few years ago when its sole crop was cotton. The money crop of the Isthmus has been foreigners, and Panama has thus lost the difference between us and the French. In it a beautiful woman, labeled "La France," was pouring out a stream of money upon the Isthmus from a gigantic cornucopia, while opposite her Uncle Sam was dropping one silver coin at a time and pinching each before it fell. Indeed, Panama is like the south of a few years ago when its sole crop was cotton. The money crop of the Isthmus has been foreigners, and Panama has thus lost the difference between us and the French. In it a beautiful woman, labeled "La France," was pouring out a stream of money upon the Isthmus from a gigantic cornucopia, while opposite her Uncle Sam was dropping one silver coin at a time and pinching each before it fell. Indeed, Panama is like the south of a few years ago when its sole crop was cotton. The money crop of the Isthmus has been foreigners, and Panama has thus lost the difference between us and the French. In it a beautiful woman, labeled "La France," was pouring out a stream of money upon the Isthmus from a gigantic cornucopia, while opposite her Uncle Sam was dropping one silver coin at a time and pinching each before it fell. Indeed, Panama is like the south of a few years ago when its sole crop was cotton. The money crop of the Isthmus has been foreigners, and Panama has thus lost the difference between us and the French. In it a beautiful woman, labeled "La France," was pouring out a stream of money upon the Isthmus from a gigantic cornucopia, while opposite her Uncle Sam was dropping one silver coin at a time and pinching each before it fell. Indeed, Panama is like the south of a few years ago when its sole crop was cotton. The money crop of the Isthmus has been foreigners, and Panama has thus lost the difference between us and the French. In it a beautiful woman, labeled "La France," was pouring out a stream of money upon the Isthmus from a gigantic cornucopia, while opposite her Uncle Sam was dropping one silver coin at a time and pinching each before it fell. Indeed, Panama is like the south of a few years ago when its sole crop was cotton. The money crop of the Isthmus has been foreigners, and Panama has thus lost the difference between us and the French. In it a beautiful woman, labeled "La France," was pouring out a stream of money upon the Isthmus from a gigantic cornucopia, while opposite her Uncle Sam was dropping one silver coin at a time and pinching each before it fell. Indeed, Panama is like the south of a few years ago when its sole crop was cotton. The money crop of the Isthmus has been foreigners, and Panama has thus lost the difference between us and the French. In it a beautiful woman, labeled "La France," was pouring out a stream of money upon the Isthmus from a gigantic cornucopia, while opposite her Uncle Sam was dropping one silver coin at a time and pinching each before it fell. Indeed, Panama is like the south of a few years ago when its sole crop was cotton. The money crop of the Isthmus has been foreigners, and Panama has thus lost the difference between us and the French. In it a beautiful woman, labeled "La France," was pouring out a stream of money upon the Isthmus from a gigantic cornucopia, while opposite her Uncle Sam was dropping one silver coin at a time and pinching each before it fell. Indeed, Panama is like the south of a few years ago when its sole crop was cotton. The money crop of the Isthmus has been foreigners, and Panama has thus lost the difference between us and the French. In it a beautiful woman, labeled "La France," was pouring out a stream of money upon the Isthmus from a gigantic cornucopia, while opposite her Uncle Sam was dropping one silver coin at a time and pinching each before it fell. Indeed, Panama is like the south of a few years ago when its sole crop was cotton. The money crop of the Isthmus has been foreigners, and Panama has thus lost the difference between us and the French. In it a beautiful woman, labeled "La France," was pouring out a stream of money upon the Isthmus from a gigantic cornucopia, while opposite her Uncle Sam was dropping one silver coin at a time and pinching each before it fell. Indeed, Panama is like the south of a few years ago when its sole crop was cotton. The money crop of the Isthmus has been foreigners, and Panama has thus lost the difference between us and the French. In it a beautiful woman, labeled "La France," was pouring out a stream of money upon the Isthmus from a gigantic cornucopia, while opposite her Uncle Sam was dropping one silver coin at a time and pinching each before it fell. Indeed, Panama is like the south of a few years ago when its sole crop was cotton. The money crop of the Isthmus has been foreigners, and Panama has thus lost the difference between us and the French. In it a beautiful woman, labeled "La France," was pouring out a stream of money upon the Isthmus from a gigantic cornucopia, while opposite her Uncle Sam was dropping one silver coin at a time and pinching each before it fell. Indeed, Panama is like the south of a few years ago when its sole crop was cotton. The money crop of the Isthmus has been foreigners, and Panama has thus lost the difference between us and the French. In it a beautiful woman, labeled "La France," was pouring out a stream of money upon the Isthmus from a gigantic cornucopia, while opposite her Uncle Sam was dropping one silver coin at a time and pinching each before it fell. Indeed, Panama is like the south of a few years ago when its sole crop was cotton. The money crop of the Isthmus has been foreigners, and Panama has thus lost the difference between us and the French. In it a beautiful woman, labeled "La France," was pouring out a stream of money upon the Isthmus from a gigantic cornucopia, while opposite her Uncle Sam was dropping one silver coin at a time and pinching each before it fell. Indeed, Panama is like the south of a few years ago when its sole crop was cotton. The money crop of the Isthmus has been foreigners, and Panama has thus lost the difference between us and the French. In it a beautiful woman, labeled "La France," was pouring out a stream of money upon the Isthmus from a gigantic cornucopia, while opposite her Uncle Sam was dropping one silver coin at a time and pinching each before it fell. Indeed, Panama is like the south of a few years ago when its sole crop was cotton. The money crop of the Isthmus has been foreigners, and Panama has thus lost the difference between us and the French. In it a beautiful woman, labeled "La France," was pouring out a stream of money upon the Isthmus from a gigantic cornucopia, while opposite her Uncle Sam was dropping one silver coin at a time and pinching each before it fell. Indeed, Panama is like the south of a few years ago when its sole crop was cotton. The money crop of the Isthmus has been foreigners, and Panama has thus lost the difference between us and the French. In it a beautiful woman, labeled "La France," was pouring out a stream of money upon the Isthmus from a gigantic cornucopia, while opposite her Uncle Sam was dropping one silver coin at a time and pinching each before it fell. Indeed, Panama is like the south of a few years ago when its sole crop was cotton. The money crop of the Isthmus has been foreigners, and Panama has thus lost the difference between us and the French. In it a beautiful woman, labeled "La France," was pouring out a stream of money upon the Isthmus from a gigantic cornucopia, while opposite her Uncle Sam was dropping one silver coin at a time and pinching each before it fell. Indeed, Panama is like the south of a few years ago when its sole crop was cotton. The money crop of the Isthmus has been foreigners, and Panama has thus lost the difference between us and the French. In it a beautiful woman, labeled "La France," was pouring out a stream of money upon the Isthmus from a gigantic cornucopia, while opposite her Uncle Sam was dropping one silver coin at a time and pinching each before it fell. Indeed, Panama is like the south of a few years ago when its sole crop was cotton. The money crop of the Isthmus has been foreigners, and Panama has thus lost the difference between us and the French. In it a beautiful woman, labeled "La France," was pouring out a stream of money upon the Isthmus from a gigantic cornucopia, while opposite her Uncle Sam was dropping one silver coin at a time and pinching each before it fell. Indeed, Panama is like the south of a few years ago when its sole crop was cotton. The money crop of the Isthmus has been foreigners, and Panama has thus lost the difference between us and the French. In it a beautiful woman, labeled "La France," was pouring out a stream of money upon the Isthmus from a gigantic cornucopia, while opposite her Uncle Sam was dropping one silver coin at a time and pinching each before it fell. Indeed, Panama is like the south of a few years ago when its sole crop was cotton. The money crop of the Isthmus has been foreigners, and Panama has thus lost the difference between us and the French. In it a beautiful woman, labeled "La France," was pouring out a stream of money upon the Isthmus from a gigantic cornucopia, while opposite her Uncle Sam was dropping one silver coin at a time and pinching each before it fell. Indeed, Panama is like the south of a few years ago when its sole crop was cotton. The money crop of the Isthmus has been foreigners, and Panama has thus lost the difference between us and the French. In it a beautiful woman, labeled "La France," was pouring out a stream of money upon the Isthmus from a gigantic cornucopia, while opposite her Uncle Sam was dropping one silver coin at a time and pinching each before it fell. Indeed, Panama is like the south of a few years ago when its sole crop was cotton. The money crop of the Isthmus has been foreigners, and Panama has thus lost the difference between us and the French. In it a beautiful woman, labeled "La France," was pouring out a stream of money upon the Isthmus from a gigantic cornucopia, while opposite her Uncle Sam was dropping one silver coin at a time and pinching each before it fell. Indeed, Panama is like the south of a few years ago when its sole crop was cotton. The money crop of the Isthmus has been foreigners, and Panama has thus lost the difference between us and the French. In it a beautiful woman, labeled "La France," was pouring out a stream of money upon the Isthmus from a gigantic cornucopia, while opposite her Uncle Sam was dropping one silver coin at a time and pinching each before it fell. Indeed, Panama is like the south of a few years ago when its sole crop was cotton. The money crop of the Isthmus has been foreigners, and Panama has thus lost the difference between us and the French. In it a beautiful woman, labeled "La France," was pouring out a stream of money upon the Isthmus from a gigantic cornucopia, while opposite her Uncle Sam was dropping one silver coin at a time and pinching each before it fell. Indeed, Panama is like the south of a few years ago when its sole crop was cotton. The money crop of the Isthmus has been foreigners, and Panama has thus lost the difference between us and the French. In it a beautiful woman, labeled "La France," was pouring out a stream of money upon the Isthmus from a gigantic cornucopia, while opposite her Uncle Sam was dropping one silver coin at a time and pinching each before it fell. Indeed, Panama is like the south of a few years ago when its sole crop was cotton. The money crop of the Isthmus has been foreigners, and Panama has thus lost the difference between us and the French. In it a beautiful woman, labeled "La France," was pouring out a stream of money upon the Isthmus from a gigantic cornucopia, while opposite her Uncle Sam was dropping one silver coin at a time and pinching each before it fell. Indeed, Panama is like the south of a few years ago when its sole crop was cotton. The money crop of the Isthmus has been foreigners, and Panama has thus lost the difference between us and the French. In it a beautiful woman, labeled "La France," was pouring out a stream of money upon the Isthmus from a gigantic cornucopia, while opposite her Uncle Sam was dropping one silver coin at a time and pinching each before it fell. Indeed, Panama is like the south of a few years ago when its sole crop was cotton. The money crop of the Isthmus has been foreigners, and Panama has thus lost the difference between us and the French. In it a beautiful woman, labeled "La France," was pouring out a stream of money upon the Isthmus from a gigantic cornucopia, while opposite her Uncle Sam was dropping one silver coin at a time and pinching each before it fell. Indeed, Panama is like the south of a few years ago when its sole crop was cotton. The money crop of the Isthmus has been foreigners, and Panama has thus lost the difference between us and the French. In it a beautiful woman, labeled "La France," was pouring out a stream of money upon the Isthmus from a gigantic cornucopia, while opposite her Uncle Sam was dropping one silver coin at a time and pinching each before it fell. Indeed, Panama is like the south of a few years ago when its sole crop was cotton. The money crop of the Isthmus has been foreigners, and Panama has thus lost the difference between us and the French. In it a beautiful woman, labeled "La France," was pouring out a stream of money upon the Isthmus from a gigantic cornucopia, while opposite her Uncle Sam was dropping one silver coin at a time and pinching each before it fell. Indeed, Panama is like the south of a few years ago when its sole crop was cotton. The money crop of the Isthmus has been foreigners, and Panama has thus lost the difference between us and the French. In it a beautiful woman, labeled "La France," was pouring out a stream of money upon the Isthmus from a gigantic cornucopia, while opposite her Uncle Sam was dropping one silver coin at a time and pinching each before it fell. Indeed, Panama is like the south of a few years ago when its sole crop was cotton. The money crop of the Isthmus has been foreigners, and Panama has thus lost the difference between us and the French. In it a beautiful woman, labeled "La France," was pouring out a stream of money upon the Isthmus from a gigantic cornucopia, while opposite her Uncle Sam was dropping one silver coin at a time and pinching each before it fell. Indeed, Panama is like the south of a few years ago when its sole crop was cotton. The money crop of the Isthmus has been foreigners, and Panama has thus lost the difference between us and the French. In it a beautiful woman, labeled "La France," was pouring out a stream of money upon the Isthmus from a gigantic cornucopia, while opposite her Uncle Sam was dropping one silver coin at a time and pinching each before it fell. Indeed, Panama is like the south of a few years ago when its sole crop was cotton. The money crop of the Isthmus has been foreigners, and Panama has thus lost the difference between us and the French. In it a beautiful woman, labeled "La France," was pouring out a stream of money upon the Isthmus from a gigantic cornucopia, while opposite her Uncle Sam was dropping one silver coin at a time and pinching each before it fell. Indeed, Panama is like the south of a few years ago when its sole crop was cotton. The money crop of the Isthmus has been foreigners, and Panama has thus lost the difference between us and the French. In it a beautiful woman, labeled "La France," was pouring out a stream of money upon the Isthmus from a gigantic cornucopia, while opposite her Uncle Sam was dropping one silver coin at a time and pinching each before it fell. Indeed, Panama is like the south of a few years ago when its sole crop was cotton. The money crop of the Isthmus has been foreigners, and Panama has thus lost the difference between us and the French. In it a beautiful woman, labeled "La France," was pouring out a stream of money upon the Isthmus from a gigantic cornucopia, while opposite her Uncle Sam was dropping one silver coin at a time and pinching each before it fell. Indeed, Panama is like the south of a few years ago when its sole crop was cotton. The money crop of the Isthmus has been foreigners, and Panama has thus lost the difference between us and the French. In it a beautiful woman, labeled "La France," was pouring out a stream of money upon the Isthmus from a gigantic cornucopia, while opposite her Uncle Sam was dropping one silver coin at a time and pinching each before it fell. Indeed, Panama is like the south of a few years ago when its sole crop was cotton. The money crop of the Isthmus has been foreigners, and Panama has thus lost the difference between us and the French. In it a beautiful woman, labeled "La France," was pouring out a stream of money upon the Isthmus from a gigantic cornucopia, while opposite her Uncle Sam was dropping one silver coin at a time and pinching each before it fell. Indeed, Panama is like the south of a few years ago when its sole crop was cotton. The money crop of the Isthmus has been foreigners, and Panama has thus lost the difference between us and the French. In it a beautiful woman, labeled "La France," was pouring out a stream of money upon the Isthmus from a gigantic cornucopia, while opposite her Uncle Sam was dropping one silver coin at a time and pinching each before it fell. Indeed, Panama is like the south of a few years ago when its sole crop was cotton. The money crop of the Isthmus has been foreigners, and Panama has thus lost the difference between us and the French. In it a beautiful woman, labeled "La France," was pouring out a stream of money upon the Isthmus from a gigantic cornucopia, while opposite her Uncle Sam was dropping one silver coin at a time and pinching each before it fell. Indeed, Panama is like the south of a few years ago when its sole crop was cotton. The money crop of the Isthmus has been foreigners, and Panama has thus lost the difference between us and the French. In it a beautiful woman, labeled "La France," was pouring out a stream of money upon the Isthmus from a gigantic cornucopia, while opposite her Uncle Sam was dropping one silver coin at a time and pinching each before it fell. Indeed, Panama is like the south of a few years ago when its sole crop was cotton. The money crop of the Isthmus has been foreigners, and Panama has thus lost the difference between us and the French. In it a beautiful woman, labeled "La France," was pouring out a stream of money upon the Isthmus from a gigantic cornucopia, while opposite her Uncle Sam was dropping one silver coin at a time and pinching each before it fell. Indeed, Panama is like the south of a few years ago when its sole crop was cotton. The money crop of the Isthmus has been foreigners, and Panama has thus lost the difference between us and the French. In it a beautiful woman, labeled "La France," was pouring out a stream of money upon the Isthmus from a gigantic cornucopia, while opposite her Uncle Sam was dropping one silver coin at a time and pinching each before it fell. Indeed, Panama is like the south of a few years ago when its sole crop was cotton. The money crop of the Isthmus has been foreigners, and Panama has thus lost the difference between us and the French. In it a beautiful woman, labeled "La France," was pouring out a stream of money upon the Isthmus from a gigantic cornucopia, while opposite her Uncle Sam was dropping one silver coin at a time and pinching each before it fell. Indeed, Panama is like the south of a few years ago when its sole crop was cotton. The money crop of the Isthmus has been foreigners, and Panama has thus lost the difference between us and the French. In it a beautiful woman, labeled "La France," was pouring out a stream of money upon the Isthmus from a gigantic cornucopia, while opposite her Uncle Sam was dropping one silver coin at a time and pinching each before it fell. Indeed, Panama is like the south of a few years ago when its sole crop was cotton. The money crop of the Isthmus has been foreigners, and Panama has thus lost the difference between us and the French. In it a beautiful woman, labeled "La France," was pouring out a stream of money upon the Isthmus from a gigantic cornucopia, while opposite her Uncle Sam was dropping one silver coin at a time and pinching each before it fell. Indeed, Panama is like the south of a few years ago when its sole crop was cotton. The money crop of the Isthmus has been foreigners, and Panama has thus lost the difference between us and the French. In it a beautiful woman, labeled "La France," was pouring out a stream of money upon the Isthmus from a gigantic cornucopia, while opposite her Uncle Sam was dropping one silver coin at a time and pinching each before it fell. Indeed, Panama is like the south of a few years ago when its sole crop was cotton. The money crop of the Isthmus has been foreigners, and Panama has thus lost the difference between us and the French. In it a beautiful woman, labeled "La France," was pouring out a stream of money upon the Isthmus from a gigantic cornucopia, while opposite her Uncle Sam was dropping one silver coin at a time and pinching each before it fell. Indeed, Panama is like the south of a few years ago when its sole crop was cotton. The money crop of the Isthmus has been foreigners, and Panama has thus lost the difference between us and the French. In it a beautiful woman, labeled "La France," was pouring out a stream of money upon the Isthmus from a gigantic cornucopia, while opposite her Uncle Sam was dropping one silver coin at a time and pinching each before it fell. Indeed, Panama is like the south of a few years ago when its sole crop was cotton. The money crop of the Isthmus has been foreigners, and Panama has thus lost the difference between us and the French. In it a beautiful woman, labeled "La France," was pouring out a stream of money upon the Isthmus from a gigantic cornucopia, while opposite her Uncle Sam was dropping one silver coin at a time and pinching each before it fell. Indeed, Panama is like the south of a few years ago when its sole crop was cotton. The money crop of the Isthmus has been foreigners, and Panama has thus lost the difference between us and the French. In it a beautiful woman, labeled "La France," was pouring out a stream of money upon the Isthmus from a gigantic cornucopia, while opposite her Uncle Sam was dropping one silver coin at a time and pinching each before it fell. Indeed, Panama is like the south of a few years ago when its sole crop was cotton. The money crop of the Isthmus has been foreigners, and Panama has thus lost the difference between us and the French. In it a beautiful woman, labeled "La France," was pouring out a stream of money upon the Isthmus from a gigantic cornucopia, while opposite her Uncle Sam was dropping one silver coin at a time and pinching each before it fell. Indeed, Panama is like the south of a few years ago when its sole crop was cotton. The money crop of the Isthmus has been foreigners, and Panama has thus lost the difference between us and the French. In it a beautiful woman, labeled "La France," was pouring out a stream of money upon the Isthmus from a gigantic cornucopia, while opposite her Uncle Sam was dropping one silver coin at a time and pinching each before it fell. Indeed, Panama is like the south of a few years ago when its sole crop was cotton. The money crop of the Isthmus has been foreigners, and Panama has thus lost the difference between us and the French. In it a beautiful woman, labeled "La France," was pouring out a stream of money upon the Isthmus from a gigantic cornucopia, while opposite her Uncle Sam was dropping one silver coin at a time and pinching each before it fell. Indeed, Panama is like the south of a few years ago when its sole crop was cotton. The money crop of the Isthmus has been foreigners, and Panama has thus lost the difference between us and the French. In it a beautiful woman, labeled "La France," was pouring out a stream of money upon the Isthmus from a gigantic cornucopia, while opposite her Uncle Sam was dropping one silver coin at a time and pinching each before it fell. Indeed, Panama is like the south of a few years ago when its sole crop was cotton. The money crop of the Isthmus has been foreigners, and Panama has thus lost the difference between us and the French. In it a beautiful woman, labeled "La France," was pouring out a stream of money upon the Isthmus from a gigantic cornucopia, while opposite her Uncle Sam was dropping one silver coin at a time and pinching each before it fell. Indeed, Panama is like the south of a few years ago when its sole crop was cotton. The money crop of the Isthmus has been foreigners, and Panama has thus lost the difference between us and the French. In it a beautiful woman, labeled "La France," was pouring out a stream of money upon the Isthmus from a gigantic cornucopia, while opposite her Uncle Sam was dropping one silver coin at a time and pinching each before it fell. Indeed, Panama is like the south of a few years ago when its sole crop was cotton. The money crop of the Isthmus has been foreigners, and Panama has thus lost the difference between us and the French. In it a beautiful woman, labeled "La France," was pouring out a stream of money upon the Isthmus from a gigantic cornucopia, while opposite her Uncle Sam was dropping one silver coin at a time and pinching each before it fell. Indeed, Panama is like the south of a few years ago when its sole crop was cotton. The money crop of the Isthmus has been foreigners, and Panama has thus lost the difference between us and the French. In it a beautiful woman, labeled "La France," was pouring out a stream of money upon the Isthmus from a gigantic cornucopia, while opposite her Uncle Sam was dropping one silver coin at a time and pinching each before it fell. Indeed, Panama is like the south of a few years ago when its sole crop was cotton. The money crop of the Isthmus has been foreigners, and Panama has thus lost the difference between us and the French. In it a beautiful woman, labeled "La France," was pouring out a stream of money upon the Isthmus from a gigantic cornucopia, while opposite her Uncle Sam was dropping one silver coin at a time and pinching each before it fell. Indeed, Panama is like the south of a few years ago when its sole crop was cotton. The money crop of the Isthmus has been foreigners, and Panama has thus lost the difference between us and the French. In it a beautiful woman, labeled "La France," was pouring out a stream of money upon the Isthmus from a gigantic cornucopia, while opposite her Uncle Sam was dropping one silver coin at a time and pinching each before it fell. Indeed, Panama is like the south of a few years ago when its sole crop was cotton. The money crop of the Isthmus has been foreigners, and Panama has thus lost the difference between us and the French. In it a beautiful woman, labeled "La France," was pouring out a stream of money upon the Isthmus from a gigantic cornucopia, while opposite her Uncle Sam was dropping one silver coin at a time and pinching each before it fell. Indeed, Panama is like the south of a few years ago when its sole crop was cotton. The money crop of the Isthmus has been foreigners, and Panama has thus lost the difference between us and the French. In it a beautiful woman, labeled "La France," was pouring out a stream of money upon the Isthmus from a gigantic cornucopia, while opposite her Uncle Sam was dropping one silver coin at a time and pinching each before it fell. Indeed, Panama is like the south of a few years ago when its sole crop was cotton. The money crop of the Isthmus has been foreigners, and Panama has thus lost the difference between us and the French. In it a beautiful woman, labeled "La France," was pouring out a stream of money upon the Isthmus from a gigantic cornucopia, while opposite her Uncle Sam was dropping one silver coin at a time and pinching each before it fell. Indeed, Panama is like the south of a few years ago when its sole crop was cotton. The money crop of the Isthmus has been foreigners, and Panama has thus lost the difference between us and the French. In it a beautiful woman, labeled "La France," was pouring out a stream of money upon the Isthmus from a gigantic cornucopia, while opposite her Uncle Sam was dropping one silver coin at a time and pinching each before it fell. Indeed, Panama is like the south of a few years ago when its sole crop was cotton. The money crop of the Isthmus has been foreigners, and Panama has thus lost the difference between us and the French. In it a beautiful woman, labeled "La France," was pouring out a stream of money upon the Isthmus from a gigantic cornucopia, while opposite her Uncle Sam was dropping one silver coin at a time and pinching each before it fell. Indeed, Panama is